

Code	UDC
Company name	Urban Development and Construction Corporation
Date	03/9/2015
Subject	Board resolution

Content:

Urban Development and Construction Corporation (UDC) announced the resolution of the Board of Directors dated September 03, 2015 as follows:

Resolved

I. To approve the business results in the Quarter II and in the first 6 months of the year 2015 as follows:

a. The business results in Quarter II/2015

- The separate profit and loss business results:
 - Total revenue: VND 59,258,492,731
 - Profit before tax: VND -2,809,640,687
 - Profit after tax: VND -2,809,640,687
- The consolidated business results:
 - Total revenue: VND 74,754,124,637
 - Profit before tax: VND -2,646,984,110
 - Profit after tax: VND -3,160,475,110

b. The business results in the first 6 months of the year 2015

- The separate profit and loss business results:
 - Total revenue: VND 96,654,737,296
 - Profit before tax: VND -2,711,655,789
 - Profit after tax: VND -2,711,655,789
- The consolidated business results:
 - Total revenue: VND 129,646,241,195
 - Profit before tax: VND -1,634,685,537
 - Profit after tax: VND -2,447,184,737

II. To approve investment in machinery and equipment for the company's business activities through form of financial leasing.

III. To approve to increase the salary for the company's employees.

IV. To approve to negotiate with E-land Group on the company's financial supporting.

V. Implementation provision.

This resolution takes effect from the date of signing.

The members of the Board of Directors, CEO are responsible for executing this resolution's contents.